

**SAINT CATHERINE CENTER FOR SPECIAL NEEDS, FAIRFIELD
STATEMENT OF FINANCIAL POSITION
YEAR ENDED JUNE 30, 2021**

	2021	2020
ASSETS		
Cash	\$ 2,457,351	\$ 1,675,912
Tuition and Other Receivables, Net	158,608	81,852
Pledge Receivables, Net	2,397,851	-
Prepaid Expenses	26,883	24,481
Investments	3,835,291	2,215,186
Property, Buildings & Equipment, Net	1,501,564	1,579,671
Total Assets	\$ 10,377,548	\$ 5,577,102
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors and Others	\$ 9,827	\$ 22,871
Due to the Diocese ⁽¹⁾	385,234	278,656
Deferred Tuition	500	8,100
Payroll Liabilities	42,266	28,174
Other Accrued Expenses	32,449	32,115
Total Liabilities	470,276	369,916
Net Assets		
Without Donor Restrictions	5,219,338	4,796,425
With Donor Restrictions	4,687,934	410,761
Total Net Assets	9,907,272	5,207,186
Total Liabilities & Net Assets	\$ 10,377,548	\$ 5,577,102

⁽¹⁾ Includes PPP loan which was forgiven in October 2021.

SAINT CATHERINE CENTER FOR SPECIAL NEEDS, FAIRFIELD
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021

	2021	2020
REVENUE AND SUPPORT		
Tuition and Fees	\$ 1,066,846	\$ 764,438
Adult Program Fees	920,899	903,862
Contributions Related to Building Campaign	3,693,381	-
Other Restricted Contributions	605,310	48,297
Unrestricted Contributions	573,576	519,525
Total Revenue and Support	6,860,012	2,236,122
EXPENSES		
Personnel Costs - Salaries and Benefits	1,920,870	1,769,097
Textbooks and Supplies	20,405	19,732
Program Activities	24,903	25,753
Professional Fees	218,134	130,312
Insurance	20,296	19,743
Supplies, Repairs, Maintenance and Other Services	80,565	92,270
Utilities	22,293	21,604
Rent	30,000	30,000
Printing and Postage	19,903	25,551
Transportation	16,350	26,998
Other Expenses	26,330	28,133
Total Expenses	2,400,049	2,189,193
Income (Loss) from Operations before Depreciation	4,459,963	46,929
Depreciation Expense	108,377	118,939
Income (Loss) from Operations Before Other Income	4,351,586	(72,010)
OTHER INCOME		
Fundraising, Net	7,600	-
Investment Income, Net	340,900	60,162
Net Other Income	348,500	60,162
Change in Net Assets	\$ 4,700,086	\$ (11,848)